NB | RENAISSANCE

PRESS RELEASE

NOVAMONT WINS REPORTING OSCAR AWARD IN THE BENEFIT COMPANY CATEGORY

- **Novamont, global leader in bioplastics, wins a prestigious prize awarded by FERPI, Borsa Italiana and Bocconi University for the best corporate year-end accounts. Novamont was selected for its cutting-edge strategic management approach to sustainability issues**

- **This is the latest of a series of sustainability wins for Novamont, a Benefit Company with B Corp Certification, following the awards of *2022 B Corp Best For The World* and *2022 Sustainable Development***

- **Another NB Renaissance portfolio company, SICIT, also received an important sustainability prize in October**

Milan, Thursday 1 December 2022 – 2022 was another year of sustainability wins for Novamont, an NB Renaissance portfolio company and global leader in the production of bioplastics and the development of biochemicals and bioproducts through the integration of chemistry, environment and agriculture. Following the wins for *B Corp Best for the World for 2022* and the *2022 Sustainable Development Award* awarded by *Fondazione Sviluppo Sostenibile* led by former Italian minister of environment Edo Ronchi, the Novara-based company also receives the *Reporting Oscar Award* in the Benefit Company category.

In selecting Novamont for the *2022 Reporting Oscar Award*, the jury praised Novamont for its "cutting-edge strategic management approach to sustainability issues." The jury further noted that Novamont, in its pursuit of common benefit related to economic activity, represents a global example of an innovative model of circular bioeconomy for the regeneration of local areas, integrated by good practices and clear positive impact on the environment, allowing the company to reach high standards of sustainability. Novamont's annual Sustainability Report, published for the 14th year in a row, covers all activities of the group in coherence with the financial results and the Consolidated Financial Statements.

In Italy, Novamont is among the few companies that voluntarily report on non-financial matters and are ready to implement the new European rules on transparency with regards to environmental, social and governance matters. Set to enter into force on January 1st, 2024, the new rules will extend the obligation of non-financial disclosure to a larger array of companies and will redefine the perimeter of reporting as well as certification and control mechanisms in order to address greenwashing and strengthen the path towards the decarbonisation of the European production system.

Catia Bastioli, CEO of Novamont, commented: "We are proud we have received this prestigious award. For Novamont, doing business means operating as a regeneration force, going beyond financial profit and ensuring transparency and widespread value for local communities. We need many partners sharing this vision, so that bioproducts do not end up fostering business as usual."

Marco Cerrina Feroni, Senior Partner and Co-Founder of NB Renaissance, added: "Sustainability is one of NB Renaissance's four investment themes, along with IT & software, specialized industrials and healthcare. Furthermore, sustainability is a significant value creation lever for all our portfolio companies, regardless of the sector, and we are extremely proud that FERPI, Borsa Italiana and Bocconi University have recognised Novamont's leadership. This is another milestone in the history of the company."

This award follows a series of sustainability wins for Novamont. In July 2022, Novamont was confirmed as a *B Corp Best for the World*, thanks to its exemplary environmental performance. Evaluated through the B Impact Assessment in the Environmental impact area, Novamont scored in the top 5% in its reference group, i.e., companies with more than 250 employees. Novamont is the only company in the Chemicals & Chemical Products category and scored first in Italy and Europe. In 2021, 71% of Novamont's revenues were generated using renewable sources and regenerative solutions.

In October 2022, Novamont won the *2022 Sustainable Development Award – Natural Capital Section* conferred by *Fondazione Sviluppo Sostenibile* and Italian Exhibition Group, with the patronage of the Italian Ministry of Ecological Transition and in collaboration with WWF, CREA-Rete Rurale Nazionale, for the company's "strategy aimed at spreading sustainable cultivation practices, with the objective of reducing CO_2 emissions from agricultural activities and bringing back valuable organic matter in the soil."

These awards come in addition to the "Sole 24 Ore Sustainable Company Award" won by another NB Renaissance portfolio company, SICIT, a global leader in the production of agricultural biostimulants obtained from the waste generated by the tanning industry.

NB RENAISSANCE

NB Renaissance is an investment firm with a focus on companies with high growth potential. NB Renaissance currently manages over €2.3 billion in assets and is invested in 12 companies with an aggregate turnover of approximately €6 billion. The investment strategy is focused on four main investment themes: IT & software, sustainability, healthcare and specialized industrials (high value added intermediate products). Growth initiatives are at the heart of NB Renaissance's value creation model. NB Renaissance partners with entrepreneurs and managers to support the growth path of each portfolio company.

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