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For Immediate Release:

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NB RENAISSANCE PARTNERS COMPLETES FARNESE VINI ACQUISITION ANTONIO SALA HAS JOINED THE BOARD AS EXECUTIVE VICE-CHAIRMAN

London/Milan, 14th September 2016 – NB Renaissance Partners ("NBRP"), the private equity fund formed in 2015 from the partnership between Neuberger Berman and Intesa Sanpaolo, is pleased to announce the completion today of the acquisition, from 21 Investimenti, of 100% of Farnese Group ("Farnese" or the "Company"), together with the current management of the Company.

NBRP has acquired a 75% stake from 21 Investimenti, a European investment firm founded and led by Alessandro Benetton, whereas the two founders of Farnese, Mr. Sciotti and Mr. Baccalaro, retained a combined 25% minority interest.

Antonio Sala, a highly experienced manager in the food and beverage sector (former CEO of Galbani and Deputy General Manager of Lactalis Groupe), has joined the Board of Directors as Executive Vice-Chairman with the goal of supporting the management team in the development of the Company.

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Further information:

NB RENAISSANCE PARTNERS AND NEUBERGER BERMAN

NB Renaissance Partners is a fund formed in 2015 from the strategic partnership in private equity in Italy between Neuberger Berman and Intesa Sanpaolo. NB Renaissance Partners currently manages a 620 million Euro fund with an investment strategy based on partnering with entrepreneurs and managers to sustain the growth and internationalization of leading Italian companies. NB Renaissance Partners currently manages investments in 15 companies, including AlfaSigma, Atos, Camfin/Pirelli, Engineering, Esaote, Guala Closures, Ilpea Industrie, Mecaer Aviation Group, Novamont, Pianoforte Holding, Rina, Savio, Sigma Tau, Stroili, and Termomeccanica.

Neuberger Berman, founded in 1939, is a private, independent, employee-owned investment manager. The firm manages equities, fixed income, private equity and hedge fund portfolios for institutions and advisors worldwide. With offices in 19 countries, Neuberger Berman has more than 1,900 professionals managing $246 billion in client assets, of which approx. $35 billion in private equity, as of June 30, 2016.
www.nb.com.

21 PARTNERS

21 Partners is a European investment group led by Alessandro Benetton and Gérard Pluvinet that invests in mid-market companies based in France, Italy, Switzerland and Poland, bringing strategic guidance and propelling them to their next stage of development through acceleration of growth and increase in efficiency. Over the past 24 years, 21 Partners has completed in excess of 90 investments.
www.21partners.com

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