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SICIT

Press Release

NB RENAISSANCE PORTFOLIO COMPANY SICIT WINS *IL SOLE 24 ORE* SUSTAINABILITY AWARD

- The award recognizes SICIT's leadership in sustainability and unique circular economy model
- Environmental sustainability is one of NB Renaissance's core investment themes

Milan, 4 November 2022 – NB Renaissance is delighted to announce that SICIT, an NB Renaissance Partners Fund III portfolio company, won ***Il Sole 24 Ore***'s ***Premio Impresa Sostenibile*** (Sustainable Company Award), in the environmental sustainability category.

The award ceremony was held in the presence of Pope Francis at the Holy See. The Environmental Sustainability category included all innovations developed by SMEs with the aim of generating a positive impact on the environment.

The award selection process was extremely rigorous, and included a jury of senior leaders from *Piccola Industria Confindustria*, *Università di Roma "La Sapienza"*, *Gruppo 24 ORE*, the Vatican, and *Banco BPM*. Over 300 Italian companies applied for the award, and the jury chose the companies for which sustainability was key to overcome the difficulties in recent years and which could serve as a role model for building a more sustainable economy.

SICIT: Best sustainable company in agricultural chemicals
In its factories in Arzignano and Chiampo (near Vicenza, Italy), SICIT has pioneered a proprietary technology that transforms the residues from the leather tanning process into biostimulants for agriculture, retardants for the gypsum industry and biofuel. The company offers a strategic service for the tanning sector of the local Vicenza tanning district, reducing waste to almost zero without jeopardizing public health or the environment.

SICIT has always considered sustainability as a key competitive advantage and a driving force of its business. Throughout the years, Sicit has affirmed itself among the leading companies in the global chemical industry (top 2%) and the best globally in the segment of chemicals for agriculture.

Fabio Canè, NB Renaissance Senior Partner and Co-Founder said**:** "We are very proud of what SICIT has achieved and extend our warm congratulations to the management team. Environmental sustainability is one of our core investment themes, and we have a long track record of investing in companies such as SICIT, Biolchim and Novamont, for which sustainability is a key driver of the business and a source of innovation and long-term competitive advantages."

SICIT CEO's Massimo Neresini added: "We are delighted to receive this award, which reflects our long-standing commitment to environmental sustainability. We thank *Il Sole 24 Ore* for this important recognition. We are determined to continue to strengthen our commitment to ESG and sustainability to create more value for the environment and society."

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NB Renaissance

NB Renaissance is an investment firm with a focus on companies with a high growth potential primarily headquartered in Italy. NB Renaissance currently manages over €2.3 billion in assets and is invested in 12 companies with an aggregate turnover of approximately €3.5 billion and 20,000 employees.
For further information please refer to the NB Renaissance website.

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